



LACTOSE (INDIA) LIMITED
CIN:L15201GJI991PLC015186

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Regd. Off. , Village Poicha (Rania), Savli, Dist Vadodara, Gujarat - 391 780. website :- www.lactoseindia.com
Email ID: lil@lactoseindialimited.com, Telephone/ Fax No : 02667-244308

Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2021

Particulars	Quarter Ended			Half year ended		(Rs. In Lakhs)
	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations	1,084.10	858.82	832.01	1,942.91	1,464.55	3,496.32
Other Income	11.08	6.85	6.38	17.94	16.35	31.30
Total income	1095.18	865.67	838.39	1960.85	1480.90	3527.62
2 Expenses						
(a) Cost of materials consumed	139.03	101.91	119.66	240.94	175.40	465.08
(b) Purchase of Stock in Trade	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(60.05)	41.99	2.20	-18.06	82.56	52.28
(d) Employees benefits expenses	355.53	333.56	297.27	689.09	546.19	1,211.89
(e) Finance Costs	126.57	136.04	127.28	262.61	249.47	544.81
(f) Depreciation and amortization expenses	111.76	107.38	108.83	219.12	215.96	435.80
(g) Other expenses	386.13	235.66	302.80	621.79	517.80	1,144.83
Total Expenses	1,058.98	956.52	957.83	2,015.49	1,787.37	3,854.68
3 Profit/(Loss) before exceptional item and tax	36.21	(90.85)	(119.44)	(54.64)	(306.47)	(327.05)
Exceptional items						
Profit before tax	36.21	(90.85)	(119.44)	(54.64)	(306.47)	(327.05)
4 Tax Expense:						
Current Tax	0.60	-	-	0.60	-	-
Deferred Tax Liability / (Assets)	3.61	(25.50)	(31.18)	(21.89)	(82.17)	(84.20)
Tax of Earlier Years	-	-	(0.00)	-	0.01	4.89
5 Net Profit/(loss) after tax	32.00	(65.35)	(88.25)	(33.35)	(224.30)	(247.77)
6 Other Comprehensive Income						
Items That will not be reclassified into Profit or loss						
Remeasurements of Defined Benefits Plan (Net of Tax)	-	-	-	-	-	5.54
7 Total Comprehensive income for the period (5+6)	32.00	(65.35)	(88.25)	(33.35)	(224.30)	(242.23)
Paid-up equity share capital (Face Value of Rs. 10 each)	1,143.70	1,143.70	1,018.90	1,143.70	1,018.90	1,143.70
9 Other Equity	2,331.89	2,299.89	-	2,331.89	-	2,365.24
10 Earnings per share (of Rs. 10/- each)						
(a) Basic	0.28	(0.57)	(0.87)	(0.29)	(2.20)	(2.40)
(b) Diluted	0.28	(0.57)	(0.87)	(0.29)	(2.20)	(2.40)





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Statement of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2021

Notes:

- 1 The above Financial Results of the Company have been reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 12th November, 2021.
- 2 The Company operates in one reportable business segment i.e. "Pharmaceuticals".
- 3 Figures of the previous reporting period has been reclassified/ regrouped wherever necessary to correspond with the figures of the current reporting period

For and Behalf of the Board

Sangita Maheshwari

Sangita Maheshwari
Director
DIN : 00369898



Place : Mumbai
Date :12th November, 2021





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Statement of Assets & Liabilities as at 30th September, 2021

(Rs. in Lakhs)

Particulars	As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
A ASSETS		
1 Non Current Assets		
(a) Property, Plant and Equipment	5,656.26	5,887.74
(b) Right to use	46.72	56.04
(b) Capital Work in Progress	401.14	351.80
(c) Intangible asset	2.33	2.80
(d) Financial Assets		
(i) Investments	90.79	67.53
(ii) Other Financial Assets	472.46	417.96
(e) Other Non Current Assets	70.51	80.24
Total Non Current Assets	6,740.22	6,864.10
2 Current assets		
(a) Inventories	728.28	832.19
(b) Financial Assets		
(i) Trade receivables	511.21	642.87
(ii) Cash and Cash Equivalents	586.37	216.19
(iii) Other Bank Balance	36.77	49.81
(iv) Other Current Financial Assets	10.66	22.21
(c) Other Current Assets	300.20	101.20
(d) Current Tax Assets	75.51	105.66
Total Current Assets	2,248.98	1,970.33
TOTAL ASSETS	8,989.20	8,834.43
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,143.70	1,143.70
(b) Other Equity	2,331.89	2,365.24
Total Equity	3,475.59	3,508.94
Liabilities		
2 Non-current liabilities		
(a) Financial Liabilities		
(i) Non Current Borrowings	3,818.13	3,926.46
(ia) Other Financial Liability	22.36	32.65
(b) Other Non current liabilities	110.73	81.84
(c) Non Current Provisions	80.40	76.20
(d) Deferred tax liabilities (Net)	23.92	45.81
Total Non - Current Liabilities	4,055.54	4,162.96
3 Current liabilities		
(a) Financial Liabilities		
(i) Current Borrowings	408.25	630.60
(ii) Trade Payables	279.74	216.70
(iii) Other Financial Liabilities	178.93	150.25
(b) Other current liabilities	588.67	162.49
(c) Current Provisions	2.49	2.49
Total Current Liabilities	1,458.07	1,162.53
TOTAL EQUITY AND LIABILITIES	8,989.20	8,834.43

For Lactose (India) Limited

Sangita Maheshwari
Sangita Maheshwari
Director
DIN : 00369898

Place: Mumbai
Date : 12th November, 2021



LACTOSE (INDIA) LIMITED
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Disclosure of Statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements)
Regulations, 2015 for the Half Year ended 30th September, 2021

Particulars	Half year ended	Half year ended
	30-Sep-21	30-Sep-20
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (loss) / profit before tax	-54.64	-306.47
Adjustments for		
Depreciation and amortisation expense	219.12	215.96
Interest expense	260.46	245.13
Interest income	-8.06	-6.79
Remeasurements of Defined Benefits Plan	-	-
Provision for expected credit loss	1.32	7.24
Profit on sale of investment	-1.91	-
Increment in Fair value of Investment	-3.54	-
Loss on sale of Fixed asset	29.21	-
Operating profit before working capital changes	441.95	155.07
Adjustments for changes in working capital:		
Decrease / (increase) in Inventories	103.92	-76.89
Decrease / (increase) in Trade Receivables	130.35	-0.67
Decrease / (increase) in Non current financial assets	-54.60	-35.00
Decrease / (increase) in Other Current financial assets	11.55	-2.18
Decrease / (increase) in Other Non current Assets	9.72	-47.05
Decrease / (increase) in Other Current Assets	-199.01	10.14
(Decrease) / Increase in Trade and other payables	63.03	-85.12
(Decrease) / Increase in Other Non current liabilities	28.89	-28.89
(Decrease) / Increase in Other Current liabilities	426.18	-89.17
(Decrease) / Increase in Other Current financial liabilities	28.67	27.70
(Decrease) / Increase in Current tax asset	-	45.29
(Decrease) / Increase in Long Term Provisions	4.20	-0.15
Cash generated from / (used in) operations	994.94	-126.91
Direct taxes paid (net of refunds received)	29.75	-15.25
Net cash (used in) / from generated from operating activities	1,024.70	-142.16
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-29.05	-54.18
Capital Work in Progress	-49.34	-
Sale of property, plant and equipment	22.00	-
Fixed Deposits with Banks	13.05	-8.06
Investment in Mutual Fund	-95.00	-
Sale of investment in Mutual Fund	77.18	0.11
Interest received	8.06	6.79
Net cash (used in) / generated from investing activities	-53.09	-55.34
C. CASH FLOW FROM FINANCING ACTIVITIES		
Borrowing / (Repayment) in non current long term borrowings	-108.32	466.60
Borrowing / (Repayment) in current short term borrowings	-222.35	-147.71
Payment of lease liability	-12.44	-12.00
Interest paid	-258.31	-245.13
Net cash (used in) / from financing activities	-601.43	61.75
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	370.18	-135.75
Cash and cash equivalents at the beginning of the year	216.19	164.96
Cash and cash equivalents at the end of the year	586.37	29.19
Cash and Cash Equivalents at the end of the year consists of cash in hand and balances with banks are as follows :		
In bank current accounts in Indian rupees	581.84	16.94
Cash on hand	4.53	12.25
	586.37	29.19

Place : Mumbai
Date : 12th November, 2021

For and Behalf of the Board

Sangita Maheshwari
Sangita Maheshwari
Director
DIN : 00369898



G-02, Ground Floor, 'A' Wing, Navbharat Estate, Zakaria Bunder Road, Sewri (W), Mumbai - 400 015. India
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C A S & C O
CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly and Year-to-date Financial Results of Lactose (India) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Lactose (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Lactose (India) Limited for the quarter ended 30 September 2021 and year to date results for the period from 01 April 2021 to 30 September 2021 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C A S & Co
Chartered Accountants
Firm Reg. No :- 111075W

N.K. Musahib
Nitesh Musahib
Partner
Mem. No:131146
Udin No:- 21131146AAAAGB1258
Place: Mumbai
Date:-12th November 2021

